

BFG sets banks' 2025 contributions at PLN 2,706 million

- Following a two-year pause, the Bank Guarantee Fund (BFG) has resumed collecting contributions from banks for the Bank Deposit Guarantee Fund, as it fell below the 1.6% target level.
- A 20% increase in covered deposits since the end of 2022 is the main driver of the total contributions.
- The BFG's net profit for 2024, approximately PLN 1,300 million, helped limit the overall level of contributions.

The Council of the Bank Guarantee Fund has set banks' total contributions for 2025 at PLN 2,706 million. The contributions are composed of:

- **Bank Deposit Guarantee Fund** at PLN 893 million
- **Bank Resolution Fund** at PLN 1,813 million

Over the past two years, BFG has not collected contributions for the Bank Deposit Guarantee Fund. However, due to the rapid rise in covered deposits over the past two years, in 2024 the Bank Deposit Guarantee Fund fell below the target level of 1.6% of covered deposits. By law, this requires the BFG to resume collecting contributions to this fund. In parallel, contributions to the Bank Resolution Fund rose by 16% y/y, to PLN 1,813 million from PLN 1,563 million.

"BFG contributions paid by banks are a key element in building trust among depositors of banks and credit unions, and they also support the stability of the Polish financial sector. In 2025, we had to reinstate contributions to the Bank Deposit Guarantee Fund as its level fell below the 1.6% target. Thankfully, due to BFG's strong profitability, we managed to limit overall contributions below what we had previously anticipated. I hope it will help banks offer more competitive products to their customers," said Maciej Szczęśny, President of the BFG Management Board.

For the banking sector, the minimum and target level of funds, and the deadlines for achieving them, are as follows:

- **Bank Deposit Guarantee Fund:**
 - *Minimum Level:* 0.8% of covered deposits
 - *Target Level:* 1.6% of covered deposits (to be maintained)
- **Bank Resolution Fund¹:**
 - *Minimum Level:* 1.0% of covered deposits by 2028
 - *Target Level:* 1.2% of covered deposits by December 31, 2034

At the end of 2024, the coverage level for the Bank Deposit Guarantee Fund was at 1.58% of covered deposits, while for the Bank Resolution Fund it was at 0.68%. These figures are based on

¹ Due to the initiation of the resolution of Getin Noble Bank S.A. on September 30, 2022, and the allocation of funds from the BGF's own resources for this purpose — including PLN 6.28 billion from the bank resolution fund — the deadline for achieving the target level has been extended by four years (Article 296(5) of the BGF Act), now set for December 31, 2034. Additionally, the restoration of the minimum level, first reached in 2022, must be completed within a maximum period of six years (Article 296(8) of the BGF Act and Article 102(3), first paragraph, second sentence of the BRR Directive).

preliminary financial statements of the Fund, which are yet to be audited. The BFG typically publishes audited financial statements in its Annual Report in the third quarter.

Contributions to credit union funds at PLN 1.01 million in 2025

For the credit unions, BFG has set the total contributions for 2025 at PLN 1.01 million, comprising:

- **Credit Union Deposit Guarantee Fund:** PLN 1.0 million (down from PLN 23.0 million in 2024)
- **Credit Union Resolution Fund:** PLN 10.0 thousand (unchanged from the previous year)

Contributions to the Credit Union Deposit Guarantee Fund were set at a low level as this fund has already reached its minimum level of 0.8% of covered deposits. Meanwhile, the target level of 1.0% of covered deposits has to be achieved only by 2034. Thanks to the strong profits of the BFG, contributions from credit unions have been significantly reduced.